



Old Newingtonians' Union
Established 1895

OLD NEWINGTONIANS' UNION CENTENNIAL TRUST

INFORMATION FOR APPLICANTS

Convenor: Rod Thomas (ON 1960); Director of Community and Development, Rod Bosman (ON 1978)
200 Stanmore Road STANMORE NSW 2048 Tel: (02) 9568 9544 alumni@newington.nsw.edu.au

Objectives of the Trust

The principal objective of the Trust is to identify and recognise those Old Newingtonians who have made substantial achievements in their chosen field and who, with the financial assistance contemplated by the Trust, could avail themselves of further relevant education and personal development leading to major career advancement.

The Trust is also intended to encourage those attributes regarded as necessary for an individual to excel in the community. These include:

- Pursuit of excellence
- Dedication to learning
- Leadership
- Breadth and depth of vision
- Clarity of mind and expression
- Strength of character
- Concern for national progress
- Advancement within their chosen calling

Fields of endeavour

The Deed envisages that all fields of endeavour, whether academic or otherwise, would be equally acceptable for consideration by the election Panel. Such fields may include:

- Academia
- Commerce
- Military
- Government
- Sport
- The Arts
- Theology
- Education
- Community
- Professions

Form and amount of Endowment

The benefits flowing from the endowment are envisaged to be twofold. Firstly, having been chosen as a Centennial Trust Fellow, the beneficiary will enjoy public recognition of his achievements to date and prospects for the future. Secondly, he will receive particular benefit from the provision of funds for further study, research or to enable the acquisition of greater practical experience. It is envisaged that endowments in the order of \$10,000 to \$20,000 in any one year will be awarded (all in current dollars). Benefits may only be paid out of income. The corpus will not be distributed for the purpose of endowment.

The Trust has sought and obtained a ruling from the Australian Taxation Office that income earned by the Trust (i.e. Interest income on the Corpus) is exempt from income tax under Section 23 (j)(ii) of the Income Tax Assessment Act.

Candidate selection

All applicants must be Newington Old Boys who have been enrolled for no less than one year in Senior School. Otherwise there is no restriction on application, although preference will be given to applicants under 40 years of age at the time of application.

The Trust Deed requires that the Trustees convene a Selection Panel consisting of three people, none of whom will be Old Newingtonians, parents of Old Newingtonians or members of College staff. The separation of Trustees and the Selection Panel is intended to avoid any conflict of interest, either actual or perceived.

The selection process will commence with a formal written application either by the proposed candidate or by a nominator on his behalf, such application is to include at least three references and appropriate information as to the individual's school life, education and career to date. From those applications the Selection Panel will select the recipient.

The first ONU Centennial Fellow was announced in August 1996, with subsequent applications being considered annually.

Recipient's obligations

The successful candidate may be required to assist the ONU from time to time to fulfil various public and College duties. Although the endowment is a gift, it is intended that, where a Fellow is able, he may make a contribution at some time in the future to assist in the growth of the corpus of the Trust's funds.

Further info

An Application Form and Information Memorandum are available on the Newington Website <http://www.newington.nsw.edu.au/community/alumni/onu-centennial-trust/>. Copies of the Trust Deed are also available upon request. Further information is available from *Newington College – Community and Development*. Jennifer Chapman, ONU Alumni Officer (02) 9568 9544 or alumni@newington.nsw.edu.au



Newington College

Discover
what's possible

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